



DIJAYA CORPORATION BERHAD

(Company No. 47908-K)

INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 MARCH 2009

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT

	Note	Individual Period		Cumulative Periods	
		Current Year	Preceding Year	Current Year	Preceding Year
		<u>31/3/2009</u>	<u>31/3/2008</u>	<u>31/3/2009</u>	<u>31/3/2008</u>
		RM'000	RM'000	RM'000	RM'000
Revenue		44,783	47,938	44,783	47,938
Cost of sales		(28,100)	(29,600)	(28,100)	(29,600)
Gross profits		16,683	18,338	16,683	18,338
Other income		16,613	2,464	16,613	2,464
Administrative and other expenses		(17,012)	(12,809)	(17,012)	(12,809)
Finance costs		(1,063)	(185)	(1,063)	(185)
Share of results of associated companies		659	410	659	410
Profit before tax	A10	15,881	8,218	15,881	8,218
Taxation	B5	(4,641)	(3,101)	(4,641)	(3,101)
Company and subsidiaries		(4,641)	(3,101)	(4,641)	(3,101)
Associates		-	-	-	-
Profit for the period		11,240	5,117	11,240	5,117
Attributable to:					
Equity holders of the parent		9,567	3,326	9,567	3,326
Minority interest		1,673	1,791	1,673	1,791
		11,240	5,117	11,240	5,117
Earnings per share attributable to equity holders of the parent:					
Basic, for profit for the period (sen)	B13	3.7	1.3	3.7	1.3
- Diluted earnings per share (sen)		3.6	1.3	3.6	2.5

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.



DIJAYA CORPORATION BERHAD

(Company No. 47908-K)

INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 MARCH 2009

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET

	Note	As At 31/3/2009 RM'000	As At 31/12/08 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment	A10	129,366	128,860
Prepaid lease payment		126,458	126,835
Investment properties		251,217	251,217
Land held for property development		132,939	131,120
Intangible assets		3,343	3,342
Investment in associates		53,386	52,727
Other investments	B7	23,623	26,600
Security retainers accumulation fund		2,857	2,858
		<u>723,189</u>	<u>723,559</u>
Current assets			
Property development costs		175,445	171,607
Inventories		76,554	81,091
Trade receivables		37,938	72,681
Other receivables		64,625	40,603
Marketable securities	B7	20,394	23,696
Cash and bank balances		157,229	141,937
		<u>532,186</u>	<u>531,615</u>
Non-current asset classified as held for sale		-	14,919
		<u>532,186</u>	<u>546,534</u>
TOTAL ASSETS		<u>1,255,375</u>	<u>1,270,093</u>



DIJAYA CORPORATION BERHAD

(Company No. 47908-K)

INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 MARCH 2009

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET

	Note	As At 31/3/2009 RM'000	As At 31/12/08 RM'000
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital		259,626	259,626
Reserves		385,191	375,624
		<u>644,816</u>	<u>635,250</u>
Minority Interests		75,534	78,360
Total equity		<u>720,351</u>	<u>713,610</u>
Non-current liabilities			
Provision for liabilities		2,680	3,180
Long-term borrowings		96,894	82,717
Deferred taxation		71,541	71,950
Sinking fund reserve		2,733	2,495
Security retainers		27,330	27,330
Deferred license fees		71,342	69,413
		<u>272,521</u>	<u>257,085</u>
Current liabilities			
Provision for liabilities		19	19
Short term borrowings	B9	52,995	59,501
Trade payables		92,589	139,922
Other payables		91,697	77,020
Tax payable		25,203	22,936
		<u>262,503</u>	<u>299,398</u>
Total liabilities		<u>535,024</u>	<u>556,483</u>
TOTAL EQUITY AND LIABILITIES		<u>1,255,375</u>	<u>1,270,093</u>
Net assets per share (RM)		<u>2.48</u>	<u>2.45</u>

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.



DIJAYA CORPORATION BERHAD

INTERIM FINANCIAL STATEMENTS

(Company No. 47908-K)

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	<-----Attributable to equity holders of the Parent----->							
	<---Non-distributable--->							
	Share Capital RM'000	Share Premium RM'000	Option Reserves RM'000	Other Reserves RM'000	Accumulated Losses RM'000	Total RM'000	Minority Interest RM'000	Total Equity RM'000
As at 1 January 2008	259,588	402,673	2,172	(3)	(57,807)	606,623	73,589	680,212
Issue of ordinary shares pursuant to ESOS	38	12	-	-	-	50	-	50
Share options granted under ESOS	-	-	(134)	-	-	(134)	-	(134)
Profit for the period	-	-	-	-	3,326	3,326	1,791	5,117
Foreign exchange differences, representing net expense recognised directly in equity	-	-	-	-	-	-	-	-
Dividend paid by a subsidiary	-	-	-	-	-	-	-	-
As at 31 March 2008	259,626	402,685	2,038	(3)	(54,481)	609,865	75,380	685,245
As at 1 January 2009	259,626	402,685	4,137	(142)	(31,056)	635,250	78,360	713,610
Issue of ordinary shares pursuant to ESOS	-	-	-	-	-	-	-	-
Share options granted under ESOS	-	-	-	-	-	-	-	-
Profit for the period	-	-	-	-	9,567	9,567	1,673	11,240
Foreign exchange differences, representing net expense recognised directly in equity	-	-	-	-	-	-	-	-
Dividend paid by a subsidiary	-	-	-	-	-	-	(4,500)	(4,500)
As at 31 March 2009	259,626	402,685	4,137	(142)	(21,489)	644,817	75,533	720,350

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.



DIJAYA CORPORATION BERHAD

(Company No. 47908-K)

INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 MARCH 2009

UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	Quarter ended	
	31/3/2009	31/3/2008
	RM'000	RM'000
Net cashflow generated from operating activities	(13,720)	(12,778)
Net cashflow from investing activities	26,386	(18,135)
Net cashflow used in financing activities	2,626	4,629
Net increase in cash and cash equivalents	15,292	(26,284)
Cash and cash equivalents at beginning of financial period	141,937	154,782
Cash and cash equivalents at end of financial period *	157,229	128,498

* Cash and cash equivalents at end of the financial period comprise the following:

	Quarter ended	
	31/3/2009	31/3/2008
	RM'000	RM'000
Cash and bank balances	159,227	130,496
Less: Bank overdrafts	-	-
	159,227	130,496
Less: Cash and cash equivalents not available for use	(1,998)	(1,998)
	157,229	128,498

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.